

BEFORE THE BOARD OF REAL ESTATE APPRAISERS
DEPARTMENT OF LABOR AND INDUSTRY
STATE OF MONTANA

In the matter of the amendment of ARM) CORRECTED NOTICE OF
24.207.504, 24.207.506, 24.207.509,) AMENDMENT
and 24.207.516 pertaining to licensing)

TO: All Concerned Persons

1. On January 12, 2006, the Board of Real Estate Appraisers (board) published MAR Notice No. 24-207-25 regarding the public hearing on the proposed amendment of the above-stated rules, at page 52 of the 2006 Montana Administrative Register, issue no. 1. On March 23, 2006, the board published the notice of amendment at page 765 of the 2006 Montana Administrative Register, issue no. 6.

2. In preparing replacement pages for the first quarter of 2006, the following errors were discovered. In a previous amendment to ARM 24.207.504, sections were renumbered but the internal reference was inadvertently missed. This internal reference is being corrected to indicate (2) which clearly identifies the approved course standards. ARM 24.207.506 is changed to correct a typographical error. ARM 24.207.509 is corrected to remove an unnecessary period, and ARM 24.207.516 is corrected to change a semicolon to a period at the end of the subsection. The rules, as amended in corrected form, read as follows, deleted matter interlined, new matter underlined:

24.207.504 QUALIFYING EDUCATION REQUIREMENTS (1) and (2) remain as adopted.

(3) The following may be approved as providers of educational and training courses provided the standards set forth in ~~(3)~~(2)(a) through (e) are met:

(a) through (12) remain as adopted.

AUTH: 37-1-131, 37-54-105, MCA

IMP: 37-1-131, 37-54-105, 37-54-202, MCA

24.207.506 QUALIFYING EDUCATION REQUIREMENTS FOR RESIDENTIAL CERTIFICATION (1) Applicants for certification as certified residential real estate appraisers shall provide evidence of completion of 120 hours of board approved instruction, 15 hours of which must cover the USPAP as promulgated by the Appraisal Foundation and at least 15 hours of which must cover report writing.

(2) through (4) remain as adopted.

AUTH: 37-1-131, 37-54-105, MCA

IMP: 37-1-131, 37-54-105, 37-54-303, MCA

24.207.509 QUALIFYING EXPERIENCE (1) through (9)(k) remain as adopted.

(l) institutional (nursing home, hospital, school, church, government building, etc.);

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(10) and (11) remain as adopted.

AUTH: 37-1-131, 37-54-105, MCA

IMP: 37-1-131, 37-54-105, 37-54-202, 37-54-303, MCA

24.207.516 INACTIVE TO ACTIVE LICENSE (1) remains as adopted.

(a) file an updated application form with the board office and pay the required fee in accordance with ARM 24.207.401; 2

AUTH: 37-1-131, 37-1-319, 37-54-105, 37-54-310, MCA

IMP: 37-1-131, 37-1-319, 37-54-105, 37-54-310, MCA

3. The corrected replacement pages were submitted to the Secretary of State's office for the quarter ending on March 31, 2006.

BOARD OF REAL ESTATE APPRAISERS
TIM MOORE, CHAIRPERSON

/s/ MARK CADWALLADER
Mark Cadwallader
Alternate Rule Reviewer

/s/ KEITH KELLY
Keith Kelly, Commissioner
DEPARTMENT OF LABOR AND INDUSTRY

Certified to the Secretary of State March 27, 2006